

**Customer Care Centre****Tel** Call 1 300 80 3030
at local rates**Fax** +603 2171 3030**Email** amassurance-general@ambankgroup.com**PRODUCT DISCLOSURE SHEET for EQUIPMENT ALL RISKS INSURANCE****Read this Product Disclosure Sheet before you decide to take out the Equipment All Risks Insurance Policy.
Be sure to also read the general terms and conditions.****1. What is this product about?**

This policy provides you with coverage for your mobile equipments which are not licensed to be used on public roads. Mobile equipments means, mechanically self-propelled vehicles/equipments such as, mobile cranes, tractors, forklifts, bulldozers, excavators, etc.

2. What are the covers / benefits provided?

- Accidental collision or overturning
- Collision or overturning consequent upon mechanical breakdown or consequent upon wear and tear
- Fire, external explosion, self-ignition or lighting
- Burglary or theft

Duration of cover is for one year and you need to renew the policy annually

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sum Insured, risk exposure and underwriting requirements of the company:

Sum Insured : RM _____
 Rate Applicable : _____ %

The estimated total premium that you have to pay is: RM_____

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Goods & Services Tax (GST)	6% of the premium (if applicable)
Stamp duty	RM10.00
Agent Commission where there is an intermediary involved	25% of the premium

Goods & Services Tax (GST) will be imposed on the applicable portion of the premiums due and payable upon GST implementation and where GST is applicable

5. What are some of the key terms and conditions that I should be aware of?

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- You must take all reasonable precautions to safeguard the equipment from loss and damage.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover loss or damage sustained

- Outside the Territorial Limit stated in the schedule
- While the equipment is being used on a road as defined in the Road Traffic Ordinance
- While in transit (including the process of loading and unloading)
- Whilst the equipment is operated by any person other than an authorized driver/operator
- Whilst the equipment is operated by an authorized driver/operator who is under the influence of intoxicating liquor or drugs
- Loss or damage caused by over-loading or strain
- Loss or damage caused by or any latent or mechanical defect, mechanical derangement, mechanical or electrical failures, breakage, depreciation, atmospheric conditions or any other gradually operating cause
- Mechanical or electrical breakdown or wear and tear
- Loss of or damage caused by overloading or strain
- Loss of or damage caused by the willful or dishonest of the insured employees
- Loss of accessories and spare parts and parts unless the whole equipment is stolen at the same time
- Loss of or damage to tyres or wheels or tracks unless the equipment is also damaged at the same time
- Loss of or damage to the canopy, unless caused by or resulting from the overturning of the equipment

- Loss of or damage caused by or arising out of or contributed to by traceable to earthquake, volcanic eruption, flood, typhoon, hurricane or other convulsion of nature
- Strike, riot and civil commotion
- War, Civil War and any act of Terrorism

Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to our company. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund of premium will be allowed if there is a claim under the policy

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad
Menara Kurnia, No. 9 Jalan PJS 8/9,
46150 Petaling Jaya, Selangor Darul Ehsan,
Malaysia

AmGeneral Insurance Berhad
Customer Care Call Centre
Level 20, Menara Kurnia
No.9 Jalan PJS 8/9,
46150 Petaling Jaya, Selangor
Tel: 1-300-80-3030 Fax: 03-2171 3030
E-Mail: amassurance-general@ambankgroup.com
Website: www.amassurance.com.my

10. Other types of General insurance cover available :

Please refer to our branches and agents for other similar types of cover available

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

AmGeneral Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 01 April 2015.