

8 March 2010

AmG Insurance Berhad Appoints New CEO

AmG Insurance Berhad (AmG) today announced the appointment of Mr. Duncan Brain as its new Chief Executive Officer.

Mr. Brain has more than 20 years experience in General Insurance, in a wide range of areas including Technical, Operational, General Management and at Board level. He has experience working across Asia, New Zealand and Australia, from where Mr Brain originates.

Prior to his appointment, Mr. Brain was Head of South East Asia for Insurance Australia Group (IAG), a 49% shareholder of AmG Insurance. Since 2006, he has been a Director of AmG Insurance.

Mr Brain takes over from Mr. Ng Lian Lu, former CEO of AmAssurance Berhad, before its composite insurance operations were separated into General Insurance (AmG) and Life Insurance operations (currently known as AmLife Insurance Berhad) in December 2008. Mr Ng continues his role as CEO of AmLife Insurance Berhad.

Commenting on his appointment, Mr. Brain said, "The next few years will be very challenging for AmG, as the insurance market is changing rapidly. However, I feel very excited about the next phase for AmG, and about the opportunities for us to take a leading position in the Malaysian General Insurance market."

He added, "Through AmG's shareholders, we have access to new products and technology that will help position AmG in ways that will better meet our customers and agents needs, helping us to achieve our goal as a leading General Insurer in Malaysia."

About AmG Insurance Berhad

AmG Insurance Berhad (AmG) is a distinctive name of quality in the Malaysian insurance industry. AmG, trading under the AmAssurance brand, was formed after composite insurer AmAssurance Insurance Berhad was split into two specialist businesses, namely AmLife Insurance Berhad and AmG Insurance Berhad in December 2008. AmG's two shareholders are AmBank Group together with Insurance Australia Group, Australia's largest general insurance company, established over 130 years ago.

For further information on AmG Insurance Berhad, please visit <https://www.amassurance.com.my> or contact Mr. Tiew Hock Chuan, Head of Corporate Communications & Marketing at 03-40478053 or email tiew-hock-chuan@ambankgroup.com.