



Customer Care Centre

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Send to 33911 (AmAlert)

PRODUCT DISCLOSURE SHEET for ALL RISKS Policy

IMPORTANT NOTE: Read this Product Disclosure Sheet before you decide to take out the All Risks Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

The All Risks policy provides you with coverage for loss or damaged caused by fire, theft or any other accident or misfortune while property eg plant & machinery is within the territorial limits mentioned in the policy

2. What are the covers / benefits provided?

- ❖ Fire inclusive of perils
- ❖ Theft
- ❖ Accidental damage

Duration of cover is for one year and you need to renew the policy annually

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company you opted:-

Standard cover : RM_____ premium for sum insured of RM_____

Additional cover : RM_____

The estimated total premium that you have to pay is: RM_____

* This policy is subject to minimum premium of RM100.00

4. What are the fees and charges I have to pay?

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Service tax (if any)	5% of premium
Stamp duty	RM10.00
<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries (if any)	25% of premium

5. What are some of the key terms and conditions that I should be aware of?

- ❖ Importance of disclosure – you must disclose all material facts that you know or ought to know, otherwise your policy may be invalidated
- ❖ You may insure on an estimated sum insured in consideration of your property value

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover loss or damage occasioned by or happening through

- ❖ Wear and tear depreciation gradual deterioration mildew moth vermin or any process of cleaning dyeing repairing restoring or renovating
- ❖ Mechanical or electrical breakdown or derangement
- ❖ Confiscation nationalization requisition or willful destruction by any government public municipal local or customs authority
- ❖ Scratching or denting of any article or breakage of lenses of glass china earthenware mable gramophone records or other articles of brittle nature unless caused by burglary or theft or fire
- ❖ Strike, riot and civil commotion
- ❖ Directly or indirectly caused by or arising from or in consequence of or controlled by nuclear weapons material
- ❖ War, Civil War and any act of Terrorism
- ❖ Radioactive and nuclear energy risks
- ❖ Deeds bonds bills of exchange promissory notes cash bank notes securities for money stamp collections documents of any kind book of account manuscript medal coins livestock or motor vehicles and accessories unless specifically mentioned
- ❖ Date recognition clause

Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

AmG Insurance Berhad
9th Floor, Bangunan AmAssurance,
No.1 Jalan Lumut, 50400 Kuala Lumpur, Malaysia

Customer Care Centre
Ground Floor, Bangunan AmAssurance
No.1 Jalan Lumut, 50400 Kuala Lumpur.
Tel: 1 300 80 3030 Fax: (603) 21713030
E-Mail: amassurance-general@ambankgroup.com
Homepage: www.amassurance.com.my

10. Other types of cover available

Please refer to our branches and agents for other similar types of cover available

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.