



Customer Care Centre

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Email amassurance-general@ambankgroup.com

Type AmG<space>message
Send to 33911 (AmAlert)

PRODUCT DISCLOSURE SHEET for FIDELITY GUARANTEE Policy

IMPORTANT NOTE: Read this Product Disclosure Sheet before you decide to take out the Equipment Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

The Fidelity Guarantee policy provides you with coverage for loss sustain by any act of fraud or dishonesty committed by the Employees

2. What are the covers / benefits provided?

Fraud and dishonesty committed by the employees

The Company agrees to make good and reimburse to the Employer all such direct pecuniary loss as the Employer shall sustain by any act of fraud or dishonesty committed by the employees

Duration of cover is for one year and you need to renew the policy annually

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company you opted:-

Standard cover : RM_____ premium for sum insured of RM_____

Additional cover : RM_____

The estimated total premium that you have to pay is: RM_____

* This policy is subject to minimum premium of RM100.00

4. What are the fees and charges I have to pay?

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Service tax (if any)	5% of premium
Stamp duty	RM10.00

<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries (if any)	25% of premium

5. What are some of the key terms and conditions that I should be aware of?

- ❖ Importance of disclosure – you must disclose all material facts that you know or ought to know, otherwise your policy may be invalidated
- ❖ You may insure on an estimated sum insured in consideration of your property value

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

The Company shall not be liable

- ❖ In respect of any act of dishonesty committed by the Employee unless such act fraud or dishonesty is discovered during the aforesaid Period of Insurance or within twelve (12) months thereafter or within twelve (12) months after the death, dismissal or retirement of the employee whichever event shall first happen
- ❖ If the nature of business of the Employer or the duties or conditions of employment be changed or the remuneration of the Employee reduced without sanction of the Company or if the precautions and checks for securing accuracy of accounts shall not be duly observed
- ❖ To pay more than one claim in respect of the same Employee under this Policy

Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

AmG Insurance Berhad

9th Floor, Bangunan AmAssurance,
No.1 Jalan Lumut, 50400 Kuala Lumpur, Malaysia

Customer Care Centre

Ground Floor, Bangunan AmAssurance
No.1 Jalan Lumut, 50400 Kuala Lumpur.
Tel: 1 300 80 3030 Fax: (603) 21713030
E-Mail: amassurance-general@ambankgroup.com
Homepage: <https://www.amassurance.com.my>

10. Other types of cover available

Please refer to our branches and agents for other similar types of cover available

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.