



Customer Care Centre

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Type AmG<space>message  
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## PRODUCT DISCLOSURE SHEET for Fire Policy

**IMPORTANT NOTE:** Read this Product Disclosure Sheet before you decide to take out the Fire Policy. Be sure to also read the general terms and conditions.

**1. What is this product about?**

The basic fire policy provides you with coverage for loss and/or damage caused by fire, lightning and limited explosion. 'Fire' shall mean actual ignition caused by accidental and fortuitous events to the property insured. Lightning is covered whether the fire is involved or otherwise

**2. What are the covers / benefits provided?**

The property coverage can be classified into three (3) categories:-

- ❖ Buildings (dwelling, factories, offices, shopping complexes & etc)
- ❖ Stocks (raw materials, finished and unfinished goods, packaging materials & etc)
- ❖ Contents (plants & machinery, furniture, fittings and fixtures, office equipment and tools, plans and documents & etc)

In addition, you may extend the basic fire coverage to cover loss or damage caused by extraneous perils specified subject to an additional premium as stipulated in the Revised Fire Tariff

- ❖ Perils/Clauses/Endorsements
- ❖ Aircraft Damage
- ❖ Bush/Lalang Fire
- ❖ Bursting & overflowing of water tanks apparatus or pipes
- ❖ Riot Strike and Malicious Damage
- ❖ Impact Damage
- ❖ Damage by Falling Trees or Branches and objects there from
- ❖ Earthquake and Volcanic Eruption
- ❖ Storm, Tempest
- ❖ Flood
- ❖ Electrical Installation Clause B
- ❖ Explosion
- ❖ Subsidence and Landslip
- ❖ Sprinkler Leakage
- ❖ Spontaneous Combustion
- ❖ Good undergoing drying/heating process
- ❖ Smoke Damage
- ❖ Cold Storage / Incubator Clause B

Duration of cover is for one year and you need to renew the policy annually

**3. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company AND perils you opted:-

Standard cover : RM\_\_\_\_\_ premium for sum insured of RM\_\_\_\_\_

Additional cover : RM\_\_\_\_\_

The estimated total premium that you have to pay is: RM\_\_\_\_\_

\* This policy is subject to minimum premium of RM75.00 for commercial risk and RM60.00 for private dwelling risk

**4. What are the fees and charges I have to pay?**

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Service tax (if any)	5% of premium
Stamp duty	RM10.00
<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries (if any)	15% of premium

**5. What are some of the key terms and conditions that I should be aware of?**

- ❖ Importance of disclosure – you must disclose all material facts that you know or ought to know, otherwise your policy may be invalidated
- ❖ You may insure on an estimated sum insured in consideration of your property value

*Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.*

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses such as

- ❖ Loss by theft during or after the occurrence of a fire
- ❖ Loss or damage occasioned by its own fermentation, natural heating or spontaneous combustion (except as may be provided in accordance with Conditions 8(f) or by its undergoing any heating or drying process
- ❖ Loss or damage occasioned by or through or in consequence of :-
  - The burning of property by order of any public authority
  - Subterranean Fire
- ❖ Loss or damage directly or indirectly caused by or arising from or in consequence of or controlled by nuclear weapons material
- ❖ Earthquake, volcanic eruption or other convulsion of nature
- ❖ Typhoon, hurricane, tornado, cyclone or other atmospheric disturbances
- ❖ War, Civil War and any act of Terrorism
- ❖ Radioactive and nuclear energy risks
- ❖ Date recognition
- ❖ Property Damage to data or software

*Please refer to the policy contract for the full list of exclusions under this policy.*

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to us. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

If you have any enquiries, please contact us at:

**AmG Insurance Berhad**  
9<sup>th</sup> Floor, Bangunan AmAssurance,  
No.1 Jalan Lumut, 50400 Kuala Lumpur, Malaysia

**Customer Care Centre**  
Ground Floor, Bangunan AmAssurance  
No.1 Jalan Lumut, 50400 Kuala Lumpur.  
Tel: 1 300 80 3030 Fax: (603) 21713030  
E-Mail: [amassurance-general@ambankgroup.com](mailto:amassurance-general@ambankgroup.com)  
Homepage: <https://www.amassurance.com.my>

**10. Other types of cover available**

Please refer to our branches and agents for other similar types of cover available

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**