



## PRODUCT DISCLOSURE SHEET for Foreign Workers Compensation Scheme (FWCS) Policy

**IMPORTANT NOTE:** Read this Product Disclosure Sheet before you decide to take out the Foreign Workers Compensation Scheme Policy. Be sure to also read through the general terms and conditions.

### 1. What is this product about?

If you are employing foreign worker, it is mandatory to purchase a FWCS. This policy covers any liability you may incur under the Workmen's Compensation Act 1952 toward your employees who are foreign worker

FWCS policy is not applicable to foreign maid.

### 2. What are the covers / benefits provided?

This policy covers your foreign employers the following:

#### Section 1 (Personal Accident)

Covering

- Death
- Permanent Total Disablement
- Permanent Partial Disablement
- Temporary Total /Partial Disablement
- Hospitalisation and Medical Expenses

#### Section 2 (Repatriation Expenses)

Cost of transporting the decease/ permanently totally disable persons to his/her country of origin

#### Section 3 (Personal Accident – Off-Work Hours)

Duration of cover is 1 year and you need to renew the policy annually.

#### Geographical Limit /Jurisdiction

The policy is only covering Malaysia Geographical Limit and is subject to Malaysian Jurisdiction only.

### 3. How much premium do I have to pay?

The premium set by the Workmen's Compensation Act is RM67 per foreign worker and RM5 as the on-line service fees per worker Thus the total premium payable is RM75 per foreign worker.

### 4. What are the fees and charges I have to pay?

- Service Tax of 5% of Premium
- RM10.00 Stamp Duty to legalise the contract
- Agent commission of 10% is included in your policy when there is an intermediary involved

### 5. What are some of the key terms and conditions that I should be aware of?

#### **Importance of Disclosure**

- You must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.

#### **Addition and Deletion**

You must promptly notify our agent or us on any additional or deletion of foreign worker to ensure that all of your foreign worker are insured under the policy.

#### **Premium Warranty**

- The premium due must be paid and received by the insurer within sixty (60) days from the inception date of this policy/endorsement/renewal certificate.
- Failure to pay the premium within this period, the contract is automatically cancelled and AmG is entitled to the pro rata premium on the period you have been on risk.

Note : This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

**6. What are the major exclusions under this policy?**

This policy does not cover:

- Common Law Liability
- Terrorism
- War, Civil War
- Radioactive and nuclear weapon material accidents

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

**7. Can I cancel my policy?**

You may cancel your policy by giving us a written notice. Upon cancellation, you are entitled to a refund of the premium based on short period rates\* for the policy period which has been in force. Any minimum premium paid under this policy is not refundable. No refund premium is allowed if there is a claim under the policy.

**\*Short-Period Rates Table**

<b>Period Not Exceeding</b>	<b>Refund of Annual Premium</b>
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about Foreign Workers Compensation Scheme, please contact us at:

**AmG Insurance Berhad**  
9th Floor, Bangunan AmAssurance,  
No.1 Jalan Lumut, 50400 Kuala Lumpur, Malaysia

**Customer Care Centre**  
Ground Floor, Bangunan AmAssurance  
No.1 Jalan Lumut, 50400 Kuala Lumpur.  
Tel: 1 300 88 8800 Fax: (603) 21713000  
E-Mail: [amassurance-general@ambankgroup.com](mailto:amassurance-general@ambankgroup.com)  
Homepage: [www.amassurance.com.my](http://www.amassurance.com.my)

**10. Any other similar Foreign Workers Compensation Scheme cover available?**

- Workmen's Compensation Policy
- Employer's Liability Policy

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**