



**Customer Care Centre**

Call 1 300 80 3030  
at local rates

Fax (603) 2171 3030

Email [amassurance-general@ambankgroup.com](mailto:amassurance-general@ambankgroup.com)

Type Alert<space>message  
Send to 012/016/019-2625378 (AmAlert)

## PRODUCT DISCLOSURE SHEET for Houseowner/Householder Policy

**IMPORTANT NOTE:** Read this Product Disclosure Sheet before you decide to take out the Fire Houseowner/Householder Policy. Be sure to also read through the general terms and conditions.

### 1. What is this product about?

This policy provides you with coverage for your building and contents and covers loss or damage by fire, lightning, explosions, flood, burst pipe or by any perils mentioned in the insurance policy

### 2. What are the covers / benefits provided?

This policy covers:-

- Loss or damage to your building or contents due to fire, lightning and explosion caused by gas used for domestic purposes
- Loss or damage to your building or contents by aircraft, road vehicles or animals, bursting or overflowing of water tanks or pipes, theft by forcible and violent entry, windstorm, earthquake and flood
- Loss of rent
- Liability to third parties for accidents in your house
- Property temporarily removed for sale or exhibition or to furniture depositories
- Damage to mirrors
- Compensation for fatal injury occurring by visible violence caused by thieves or by fire
- Servant's property

You may extend coverage to the following risks by paying additional premium:

- Subsidence, landslip, riot, strike and malicious damage, bush/lalang fire, damage by falling trees or branches and objects
- Hurricane, cyclone, typhoon, windstorm to metal smoke stacks, awnings, blinds, signs and other outdoor fixtures and fittings including gates and fences
- Alterations, repairs and additions
- Extended theft cover
- Increased limit of liability to third parties for accidents in your house

### 3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company AND perils you opted:-

Standard cover : RM \_\_\_\_\_ premium for sum insured of RM \_\_\_\_\_

Additional cover : RM \_\_\_\_\_

The estimated total premium that you have to pay is: RM \_\_\_\_\_

\* Note : This policy is subject to minimum premium of RM60.00

### 4. What are the fees and charges I have to pay?

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Service tax (if any)	5% of premium
Stamp duty	RM10.00

<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries (if any)	15% of premium

### 5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts that you know or ought to know, otherwise your policy may be invalidated
- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property
- You may select to insure your property on Market Value or Reinstatement Value basis
  - Market Value basis – we will pay the cost of repairing the damage property less the amount for wear, tear and depreciation
  - Reinstatement value basis – we will pay the full cost of repairing the damaged property without any deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of reinstating the property
- If the amount insured in your policy is less than the actual value at the time of loss (e.g. under-insurance), you are deemed to be self-insuring the difference. This average condition will apply in the event of a claim
- Excesses, being the amount you have to bear before we indemnify you, are applicable for certain perils, such as overflowing of domestic water tanks, windstorm, earthquake and flood claims

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses such as

- War, Civil War and any act of terrorism
- Radioactive and nuclear energy risks
- Date recognition
- Property damage to data or software
- The 'Liability to the Public' section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos

Please refer to the policy contract on the full list of exclusions under this policy.

**7. Can I cancel my policy?**

You may cancel your policy by giving us a written notice. Upon cancellation, you are entitled to a refund of the premium based on short period rates\* for the policy period which has been in force. Any minimum premium paid under this policy is not refundable. No refund premium is allowed if there is a claim under the policy.

**\*Short-Period Rates Table**

Period Not Exceeding	Refund of Annual Premium
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner

**9. Where can I get further information?**

Should you require additional information on Firehouseowner/householder insurance, please refer to the *insuranceinfo* booklet, which is available at all our branches or you can obtain a copy from the insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**AmG Insurance Berhad**  
9th Floor, Bangunan AmAssurance,  
No.1 Jalan Lumut, 50400 Kuala Lumpur, Malaysia

**Customer Care Centre**  
Ground Floor, Bangunan AmAssurance  
No.1 Jalan Lumut, 50400 Kuala Lumpur.  
Tel: 1 300 88 8800 Fax: (603) 21713000  
E-Mail: [amassurance-general@ambankgroup.com](mailto:amassurance-general@ambankgroup.com)  
Homepage: [www.amassurance.com.my](http://www.amassurance.com.my)

**10. Other Fire products with basic and extended coverage available**

Please refer to our branches and agents for other similar types of cover available.

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**