



Customer Care Centre

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Type AmG<space>message  
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## PRODUCT DISCLOSURE SHEET for MORTGAGE REPAYMENT PROTECTION INSURANCE POLICY

**IMPORTANT NOTE: Read this Product Disclosure Sheet before you decide to take out Mortgage Repayment Protection Insurance Policy. Be sure to also read the general terms and conditions.**

**1. What is this product about?**

This Policy covers you against your monthly loan repayment amount in the event of hospitalization or disablement due to illness or injury.

**2. What are the covers / benefits provided?**

Hospitalization Benefit: The Policy covers 1/30th of the Monthly Benefit for each day You are Hospitalised up to 15 days for Any One Disability excluding the first 5 days. The most we will pay for all Disabilities under the Hospitalisation benefit in total during each Policy year is 15 days.

Disablement Benefit: The Policy covers 1/30th of the Monthly Benefit for up to 6 months for Any One Disability excluding the first 20 days. The most We will pay for all Disabilities under the Disablement Benefit in total during each Policy year is 6 months.

This Policy covers you for 5 years.

**3. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on your choice of plan. The single premium to be paid according to plan selected is for 5 years cover.

**4. What are the fees and charges I have to pay?**

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Stamp duty	RM10.00

<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries	15% of premium

**5. What are some of the key terms and conditions that I should be aware of?**

Your Duty of Disclosure:-

You must tell Us anything that You know, or should know which could affect Our decision to insure You and / or the terms on which to insure You. You must do this when You apply for insurance. When We ask You specific questions, You must answer these questions truthfully and in a way that a reasonable person in the circumstances would answer them. It is important that every person who will be insured by this insurance answer all questions in this way.

If You withhold relevant information or You do not answer Our questions in the way We have described, We can reduce the amount We pay You for Your claim, or We can cancel Your insurance. If Your failure to tell Us is fraudulent, or Your answers are untruthful, We can treat Your insurance as if it never existed.

*Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.*

**6. Who We Pay?**

All benefits under this insurance are paid to the Financier shown on Your Policy Schedule or as directed by the Financier.

**7. What are the major exclusions under this policy?**

This insurance does not cover:-

- More than one Monthly Benefit at the same time
- War or Warlike Activities
- Terrorism
- An illness, injury or condition present in the 12 months preceding the Commencement Date.
- Avian Influenza, Epidemic Influenza, Pandemic Influenza.
- Childbirth, abortion or induced thereby.
- Alcoholism, drug addiction or the influence of intoxicating liquor or drugs.
- An intentionally self-inflicted illness or injury or engaging in a criminal act.
- Lockouts, taking part in riots strike.
- Engaging in professional motor racing.
- The death of the Insured.

**8. When does this Policy stop covering You?**

The Policy ends, and We stop paying on the earlier of:-

- The expiry date of the Period of Insurance, or the date on which the Loan Obligation is cancelled, discharged, refinanced foreclosed or terminated, or
- The date We give You written notice canceling this insurance, or The date You attain Your 65<sup>th</sup> birthday if You are the only person named as the Insured on the Policy Schedule, or the 5<sup>th</sup> anniversary of the Commencement Date, or
- The date You are no longer a resident to Malaysia or You reside outside Malaysia for more than 6 months (unless otherwise agreed in writing by Us), or
- Upon the death of the Insured.

If there are 2 people named as the Insured on the Policy Schedule, cover provided by this insurance will end in respect of a person when they attain their 65<sup>th</sup> birthday.

**9. Cooling Off Period**

If You are not fully satisfied with the Policy, You may return the Policy by notifying Us within 15 days from the date of delivery of Policy for cancellation. The premium paid will be fully refunded.

**10. Can I cancel my policy?**

You may cancel this insurance by sending fourteen (14) days' notice to Us in writing or We may cancel this insurance by sending fourteen (14) days' notice by registered letter to You at Your last known address.

If no claim has been made under the policy, or if the cancellation is effected in the subsequent Policy Year after a claim is made, We will refund your premium based on the actual period(s) We have been covering You.

If a claim is made in the same Policy Year that the cancellation is effected, We will refund your premium according to the period(s) we have been covering You based on the first month of the following Policy Year.

All refunds of premium are calculated in accordance with the percentages stipulated in the Table of Refund Values shown in the policy.

Table of Refund Values

Period We Have Been On Risk Not Exceeding (Months)	Refund of Premium	Period We Have Been On Risk Not Exceeding (Months)	Refund of Premium
1	78.67%	31	38.67%
2	77.33%	32	37.33%
3	76.00%	33	36.00%
4	74.67%	34	34.67%
5	73.33%	35	33.33%
6	72.00%	36	32.00%
7	70.67%	37	30.67%
8	69.33%	38	29.33%
9	68.00%	39	28.00%
10	66.67%	40	26.67%
11	65.33%	41	25.33%
12	64.00%	42	24.00%
13	62.67%	43	22.67%
14	61.33%	44	21.33%
15	60.00%	45	20.00%
16	58.67%	46	18.67%
17	57.33%	47	17.33%
18	56.00%	48	16.00%
19	54.67%	49	14.67%
20	53.33%	50	13.33%
21	52.00%	51	12.00%
22	50.67%	52	10.67%
23	49.33%	53	9.33%
24	48.00%	54	8.00%
25	46.67%	55	6.67%
26	45.33%	56	5.33%
27	44.00%	57	4.00%
28	42.67%	58	2.67%
29	41.33%	59	1.33%
30	40.00%	60	0.00%

**11. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**12. Where can I get further information?**

If you have any enquiries, please contact us at:

**AmG Insurance Berhad**

9<sup>th</sup> Floor, Bangunan AmAssurance,  
No.1 Jalan Lumut, 50400 Kuala Lumpur, Malaysia

**Customer Care Centre**

Ground Floor, Bangunan AmAssurance  
No.1 Jalan Lumut, 50400 Kuala Lumpur.  
Tel: 1 300 80 3030 Fax: (603) 2171 3030  
E-Mail: [amassurance-general@ambankgroup.com](mailto:amassurance-general@ambankgroup.com)  
Homepage: [www.amassurance.com.my](http://www.amassurance.com.my)

**13. Other types of cover available**

Please refer to our branches and agents for other similar types of cover available

**IMPORTANT NOTE:**

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.