



Customer Care Centre

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PRODUCT DISCLOSURE SHEET for Motor Insurance Policy

Read this Product Disclosure Sheet before you decide to take up the Motor Insurance Policy. Be sure to also read through the general terms and conditions.

1. What is this product about?

The policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property and also accidental or fire damage to your vehicle and theft of your vehicle.

2. What are the covers / benefits provided?

There are 3 types of cover, which could be best summarised as follows:

Type of loss	Third Party	Third Party, Fire and Theft	Comprehensive
Liabilities to third parties for: i) injury (limit: unlimited) ii) death iii) property damage (limit : up to RM3 million)	√	√	√
Loss/damage to own vehicle due to accidental fire/theft	X	√	√
Loss/damage to own vehicle due to accident	X	X	√

Optional benefits that can be insured by paying additional premium

- Passenger liability cover
- Windscreen damage (for comprehensive cover only)
- Damage arising from flood and landslide (for comprehensive cover only)

These optional benefits are non-exhaustive. Please refer to our branches or agents for other types of extensions that are available.

Geographical Limit

The geographical limit is for vehicles used on public roads within Malaysia, Singapore and Brunei.

3. How much premium do I need to pay?

Motor premiums are derived based on the motor tariff rates. Premiums encompass factors such as the cubic capacity of the vehicle, vehicle age, insured's age, no claim discount, sum insured and extensions that are requested.

4. What are the fees and charges that I have to pay?

- What you have to pay in addition to the premium**
Service Tax (if any) – 5% of the premium *(applicable to vehicle insured under business entities)
Stamp Duty (RM10.00)
- What is included in the premium**
Commissions paid to intermediaries (if any) – 10% of the premium

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as previous accidents and modification to engines
- You must ensure that your vehicle is insured at an appropriate amount
- Motor insurance is transacted on cash before cover (CBC) basis. Insurer must receive the premium before providing cover (premium received by the agent is deemed to be received by the insurer)
- Excess refers to the amount of loss that you have to bear for any own damage claims. The excess amount would be stated in the Policy Schedule. However, for Private Car, a compulsory excess of RM400 (on top of the excess stated in the Policy Schedule (if any)) is applied if the vehicle is driven by
 - A person who is under 21 years old
 - A person who holds a provisional (L) driving license
 - A person who holds a full driving license for less than 2 years
 - A person who is not named in the Policy Schedule
 - A person who is named in the Policy Schedule, less than 21 years old and/or a holder of provisional (L) driving license and/or a holder of full driving license for less than 2 years.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover certain losses such as

- i) *Your own death or bodily injury due to a motor accident*
- ii) *Liabilities to driver and passengers of own vehicle (injury, death or property damage)*
- iii) *Theft of non-factory fitted vehicle accessories*
- iv) *Consequential losses, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages*
- v) *Loss/damage arising from an act of nature eg flood, landslide*

Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving a written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on pro-rate if your vehicle has been insured continuously for more than twelve (12) months or short-period rates* if the vehicle has not been continuously insured for more than twelve (12) months within the same company. Any minimum premium paid under the policy is not refundable. Refund premium is allowed provided no claim has arisen during the Period of insurance.

*** Short-period rates table**

<u>Period Not Exceeding</u>	<u>Refund of Annual Premium</u>
1 week	87.5%
1 month	75%
2 months	62.5%
3 months	50%
4 months	37.5%
6 months	25%
8 months	12.5%
Period Exceeding 8 months	No refund

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about Motor insurance, please refer to the *insuranceinfo* booklet, which is available at all our branches. You can also obtain a copy of the booklet from your insurance agent or visit www.insuranceinfo.com.my to find out more.

If you have any enquiries, please contact us at:

AmG Insurance Berhad
9th Floor, Bangunan AmAssurance,
No.1 Jalan Lumut, 50400 Kuala Lumpur, Malaysia

Customer Care Centre
Ground Floor, Bangunan AmAssurance
No.1 Jalan Lumut, 50400 Kuala Lumpur.
Tel: 1 300 88 8800 Fax: (603) 21713000
E-Mail: amassurance-general@ambankgroup.com
Homepage: <https://www.amassurance.com.my>

10. Any other Motor Insurance available?

Motor Insurance is governed by the Motor Tariff. Please refer to item no. 2 for its insurance coverage.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.