



PRODUCT DISCLOSURE SHEET for Fire Consequential Loss Insurance

**Read this Product Disclosure Sheet before you decide to take out the Fire Consequential Loss Insurance Policy.
Be sure to also read the general terms and conditions.**

1. What is this product about?

This policy provides you with coverage for loss of profits, revenue, rental, standing charges, wages or salaries on payroll basis and increase in cost of working due to business interruption as a result of fire and/or other extended perils.

2. What are the covers / benefits provided?

You may select to insure any of the following:-

- Loss of Gross Profit (Difference basis or addition basis cover)
- Loss of Gross Revenue
- Loss of Gross Rental
- Standing Charges only
- Wages (Dual Basis or 100% or Pro-rata)
- Wages and Salaries on Payroll Basis
- Increased Cost of Working only

Duration of cover is One year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sum Insured, the type of trade/occupation of the premises and the underwriting requirements of the insurance company:

Sum Insured : RM _____
Rate Applicable : _____ %
Additional Cover : RM _____

The estimated total premium that you have to pay is: RM _____

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Goods & Services Tax (GST)	6% of the premium (if applicable)
Stamp duty	RM10.00
Agent Commission where there is an intermediary involved	15% of the premium

Goods & Services Tax (GST) will be imposed on the applicable portion of the premiums due and payable upon GST implementation and where GST is applicable.

5. What are some of the key terms and conditions that I should be aware of?

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- You may insure on an estimated sum insured in consideration of your Gross Profit/Gross Revenue/Gross Rental for previous year, as per your statement of account plus projected profit for the current year, if any. If the actual amount earned is less than the estimated sum insured, a pro-rata return premium not exceeding fifty per cent (50%) of the provisional premium paid will be made in respect of the difference.
- This policy shall cease if your company be wound up or carried on by Liquidator or Receiver or permanently discontinued
- This policy can be granted only when the Fire Insurance is taken up with us

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Loss by extraordinary events taking place during the interruption
- b) Loss by restrictions imposed by the authorities on the reconstruction or operation of the business
- c) Loss due to the Insured's lack of sufficient capital for timely restoration or replacement of property destroyed, damaged or lost
- d) Loss in consequence of the burning of property by order of any Public Authority
- e) Subterranean fire, explosion, spontaneous combustion
- f) Earthquake, volcanic eruption, typhoon, hurricane or other convulsion of nature or atmospheric disturbance
- g) War, invasion, rebellion, revolution, riot, civil commotion
- h) Nuclear weapons material, radiations or contamination
- i) Any act of terrorism

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving written notice to our company. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund of premium will be allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad
Level 13, Menara Shell,
No. 211, Jalan Tun Sambanthan,
50470, Kuala Lumpur,
Malaysia

**AmGeneral Insurance Berhad
Customer Care Call Centre**
Level 13, Menara Shell,
No. 211, Jalan Tun Sambanthan,
50470, Kuala Lumpur,
Malaysia

Tel: 1-300-80-3030 Fax: 03-2268-2222
E-Mail: amassurance-general@ambankgroup.com
Website: www.amassurance.com.my

10. Other types of Fire insurance cover available:

Please refer to our branches and agents for other similar types of cover available

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

AmGeneral Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 01 October 2015.