



Customer Care Centre

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PRODUCT DISCLOSURE SHEET for Fidelity Guarantee Insurance

**Read this Product Disclosure Sheet before you decide to take out the Fidelity Guarantee Insurance Policy.
Be sure to also read through the general terms and conditions.**

1. What is this product about?

This policy provides you with coverage as an employer against any direct pecuniary loss that you may sustain through acts of fraud or dishonesty committed by any of your employees, such as forgery, embezzlement, larceny or false conversion of funds, money and securities belonging to you.

2. What are the covers / benefits provided?

This policy covers direct pecuniary loss not exceeding the Amount of Guarantee that you may sustain due to the act of fraud or dishonesty committed by your employees:

- during the period of insurance
- during the uninterrupted continuance of employment of such employee, and
- in connection with his/her occupation and duties; and
- discovered during the period of insurance or within six months thereafter or within six months after the termination of such employee whichever shall happen first.

Duration of cover is for one (1) year and you need to renew the policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Guarantee Amount, the number of employees insured and the underwriting requirements of the insurance company:

Guarantee Amount : RM _____
Rate Applicable : _____ %
No. of employees insured _____ employees
Rate per capita RM _____ per employee

The estimated total premium that you have to pay is: RM _____

This policy is subject to minimum premium of RM100.00

4. What are fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Goods & Services Tax (GST)	6% of the premium (if applicable)
Stamp duty	RM10.00
Agent Commission where there is an intermediary involved	25% of the premium

Goods & Services Tax (GST) will be imposed on the applicable portion of the premiums due and payable upon GST implementation and where GST is applicable.

5. What are some of the key terms and conditions that I should be aware of?

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5 : It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- You shall take reasonable care at all times to safeguard money from theft by employees.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Losses caused by a person who is known to have committed dishonest and fraudulent acts.
- b) Misappropriation of stock by the employee.
- c) Loss of interest or consequential loss of any kind.
- d) Errors in book keeping and/or losses discovered during stocktaking.
- e) Espionage, blackmailing, extortion, libel and similar risks.
- f) Losses arising out of any activities and/or business conducted via the Internet, Intranet, Extranet and/or via Assured's own website, Internet site, web address and/or via the transmission of electronic mail or documents by electronic means.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving written notice to our company. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund of premium will be allowed if there is a claim under the policy..

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad
Menara Kurnia, No. 9 Jalan PJS 8/9,
46150 Petaling Jaya, Selangor Darul Ehsan,
Malaysia

AmGeneral Insurance Berhad
Customer Care Call Centre
Level 20, Menara Kurnia
No.9 Jalan PJS 8/9,
46150 Petaling Jaya, Selangor
Tel: 1-300-80-3030 Fax: 03-2171 3030
E-Mail: amassurance-general@ambankgroup.com
Website: www.amassurance.com.my

10. Other types of Similar Insurance Cover Available

None.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

AmGeneral Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 01 April 2015.