



Customer Care Centre

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PRODUCT DISCLOSURE SHEET for MORTGAGE REPAYMENT PROTECTION INSURANCE POLICY

IMPORTANT NOTE: Read this Product Disclosure Sheet before you decide to take out Mortgage Repayment Protection Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

This Policy covers you against a portion of your monthly loan repayment amount in the event of Hospitalisation or Disablement due to illness or injury.

2. What are the covers / benefits provided?

Hospitalisation Benefit: The Policy covers 1/30th of the Monthly Benefit for each day You are Hospitalised up to 15 days for Any One Disability excluding the first 5 days. The most we will pay for all Disabilities under the Hospitalisation benefit in total during each Policy year is 15 days.

Disablement Benefit: The Policy covers 1/30th of the Monthly Benefit for each day You are Disabled up to 6 months for Any One Disability excluding the first 20 days. The most We will pay for all Disabilities under the Disablement Benefit in total during each Policy year is 6 months.

This Policy covers you for 5 years.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on your choice of plan.
The single premium to be paid according to the plan selected is for 5 years cover.

4. What are the fees and charges I have to pay?

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Stamp duty	RM10.00
<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries	15% of premium

5. What are some of the key terms and conditions that I should be aware of?

Your Duty of Disclosure:-

You must tell Us anything that You know, or should know which could affect Our decision to insure You and / or the terms on which to insure You. You must do this when You apply for insurance. When We ask You specific questions, You must answer these questions truthfully and in a way that a reasonable person in the circumstances would answer them. It is important that every person who will be insured by this insurance answer all questions in this way.

If You withhold relevant information or You do not answer Our questions in the way We have described, We can reduce the amount We pay You for Your claim, or We can cancel Your insurance. If Your failure to tell Us is fraudulent, or Your answers are untruthful, We can treat Your insurance as if it never existed.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. Who We Pay?

All benefits under this insurance are paid to the Financier shown on Your Policy Schedule or as directed by the Financier if the premium is financed by the Financier. If the actual monthly loan repayment amount for the period that You are claiming has been paid, then the benefit shall be used to pay the future actual monthly loan repayment amount or any Loan Obligation Outstanding Balance. If the loan has been fully discharged, paid, terminated or refinanced, then the benefit shall be paid to You.

All benefits under this insurance are paid to You if the premium is not financed by the Financier.

7. What are the major exclusions under this policy?

This insurance does not cover:-

- More than one Monthly Benefit at the same time
- War or Warlike Activities
- Terrorism
- Pre-Existing Illness
- Avian Influenza, Epidemic Influenza, Pandemic Influenza.
- Childbirth, abortion or induced thereby.
- Alcoholism, drug addiction or the influence of intoxicating liquor or drugs.
- An intentionally self-inflicted illness or injury or engaging in a criminal act.
- Lockouts, taking part in riots strike.
- Engaging in professional motor racing.
- The death of the Insured.

8. When does this Policy stop covering You?

The Policy ends, and We stop paying on the earlier of:-

- The expiry date of the Period of Insurance, or the date on which the Loan Obligation is cancelled, discharged, refinanced foreclosed or terminated, or
- The date We give You written notice canceling this insurance subject to Portfolio Withdrawal Condition (for details please refer to item no. 11), or the date You attain Your 65th birthday if You are the only person named as the Insured on the Policy Schedule, or the 5th anniversary of the Commencement Date, or
- The date You are no longer a resident to Malaysia or You reside outside Malaysia for more than 6 months (unless otherwise agreed in writing by Us), or
- Upon the death of the Insured.

If there are 2 people named as the Insured on the Policy Schedule, cover provided by this insurance will end in respect of a person when they attain their 65th birthday.

9. Cooling Off Period

If You are not fully satisfied with the Policy, You may return the Policy by notifying Us in writing within 15 days from the date of delivery of the Policy for cancellation. The premium paid will be fully refunded.

10. Can I cancel my policy?

If Your premium is not financed by the Financier, You may cancel this insurance at any time by sending us fourteen (14) days' notice in writing.

If Your premium is financed by the Financier, You can only cancel this insurance provided the loan has been fully discharged by the Financier, or if Your loan has been fully repaid, terminated or refinanced earlier than the expiry date of the Period of Insurance. Please inform Us in writing to initiate a refund of any unearned premium.

In both cases, We will refund your premium in accordance to the calculations stipulated below:

- If no claim has been made under the policy, or if the cancellation is effected in the subsequent Policy Year after a claim is made, We will refund your premium based on the actual period(s) We have been covering You.
- If a claim is made in the same Policy Year that the cancellation is effected, We will refund your premium according to the period(s) We have been covering You based on the first month of the following Policy Year.
- All refunds of premium are calculated in accordance with the percentages stipulated in the Table of Refund Values.

Table of Refund Values

Period We Have Been On Risk Not Exceeding (Months)	Refund of Premium	Period We Have Been On Risk Not Exceeding (Months)	Refund of Premium
1	78.67%	31	38.67%
2	77.33%	32	37.33%
3	76.00%	33	36.00%
4	74.67%	34	34.67%
5	73.33%	35	33.33%
6	72.00%	36	32.00%
7	70.67%	37	30.67%
8	69.33%	38	29.33%
9	68.00%	39	28.00%
10	66.67%	40	26.67%
11	65.33%	41	25.33%
12	64.00%	42	24.00%
13	62.67%	43	22.67%
14	61.33%	44	21.33%
15	60.00%	45	20.00%
16	58.67%	46	18.67%
17	57.33%	47	17.33%
18	56.00%	48	16.00%
19	54.67%	49	14.67%
20	53.33%	50	13.33%
21	52.00%	51	12.00%
22	50.67%	52	10.67%
23	49.33%	53	9.33%
24	48.00%	54	8.00%
25	46.67%	55	6.67%
26	45.33%	56	5.33%
27	44.00%	57	4.00%
28	42.67%	58	2.67%
29	41.33%	59	1.33%
30	40.00%	60	0.00%

11. Portfolio Withdrawal Condition

We reserve the right to cancel the portfolio as a whole if We decide to discontinue underwriting this insurance.

Cancellation of the portfolio as a whole shall be given by written notice to You at least thirty (30) days in advance, and We will refund any unearned premiums in accordance to the calculation stipulated above.

12. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner (for contact detail, please refer to item no. 13).

13. Where can I get further information?

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad
Menara Kurnia, No. 9 Jalan PJS 8/9,
46150 Petaling Jaya, Selangor Darul Ehsan,
Malaysia

Customer Care Centre
Ground Floor, Bangunan AmAssurance
No.1 Jalan Lumut, 50400 Kuala Lumpur.
Tel: 1-300-80-3030 Fax: 03-2171 3030
E-Mail: amassurance-general@ambankgroup.com
Homepage: www.amassurance.com.my

14. Other types of cover available

Please refer to our branches and agents for other similar types of cover available

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/03/2013.