

**Review & Harmonisation of Burglary Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to Kurnia Policy Wording
1	Change of the company's address and telephone number
2	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
3	Amendments on Scope of Cover : (i) Description for Item (b) From : there shall arise any damage to the Premises failing to be made good by the Insured To : there shall arise any damage to the Premises failing to be borne by the Insured (ii) Sub-limit imposed for Damage to Premises From : Shall not exceed RM500.00 To : Shall not exceed 5% of the Total Sum Insured
4	Amendments on General Exceptions : (i) Change unoccupancy from Not stated to 30 days (ii) Amend description for War & Terrorism Exclusion Endorsement
5	Amendments on General Conditions : (i) Amend description for Arbitration
6	Removed wording " Housebreaking " in definition
7	Removed Exceptions : Exceptions 2 (d) - which can be insured against by a Glass Insurance Policy Exceptions 2 (e) - resulting from a safe or strongroom being opened by a key obtained through its having been left on the Premises whilst closed for business purpose Exceptions 2 (f) - arising while the Premises are in the occupation of a sub-tenant
8	Removed Conditions : Conditions 4 - In respect of fraudulent claim Conditions 11 (a) - the Insured carry on any business at the Premises other than that stated in the Schedule Conditions 11 (b) - there be any other material change in the risk insured under this Policy or any changes in the facts stated in the Proposal Condition 14 - 1st Paragraph in respect of agents responsible on account of any legal or other investigations
9	Removal of all Pre-printed endorsements and extensions
10	Replace "Financial Mediation Bureau" to "Ombudsman for Financial Services" in important notice

No	Key Amendments / Changes made to AmG Policy Wording
1	Change of the company's address and telephone number
2	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
3	Amendments on Scope of Cover : (i) Description of scope of cover to include forcible exit (ii) Sub-limit imposed for Damage to Premises "Shall not exceed 5% of the Total Sum Insured "
4	Amendments on General Exceptions : (i) Change unoccupancy from 4 days to 30 days (ii) Amend description for War & Terrorism Exclusion Endorsement
5	Removed Exceptions : Exception 4 - damage to plate glass or any decoration or lettering thereon
6	Condition 9 - Arbitration : amend the description as per Fire Tariff
7	Include Important Notice
8	Include "stamp duty paid"

**Review & Harmonisation of FG Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to Kurnia Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Discovery Period - from six (6) months to twelve (12) months
3	Removed Exceptions : Exception 1 - losses caused by a person who is known to have committed dishonest and fraudulent acts Exception 4 - liability risks of any kind Exception 5 - espionage, blackmailing, extortion, libel and similar risks Exception 6 - losses resulting from bodily injury Exception 7 - liability in respect of claim or loss arising out of any activities and/or business conducted and/or transacted via the Internet, Intranet, Extranet and/or via the Insured's own website, Internet side, web address and/or via the transmission of electronic mail or documents by electronic means
4	Removed Conditions : Condition 3 - Aggregate Liability Condition 16 - Fraud
5	Amendments on Conditions Wording : Condition 5 - Claims Procedure : remove the sentences " after the expiration of such three calendar months no claim shall be admitted by the Company under this Policy" Condition 8 - Retention of money : amend the description with proposed wording Condition 9 - Cancellation : cancellation notice from seven (7) days to fourteen (14) days Condition 10 - Arbitration : amend the description as per Fire Tariff Condition 11 - Diminution of Amount Guarantee : amend the description with proposed wording
6	Removal of all Pre-printed endorsements and extensions

No	Key Amendments / Changes made to AmG Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Removed Condition 4 : Conviction of Employee
3	Amendments on Conditions Wording : Condition 1 - Communication : amend the description with proposed wording Condition 10 - Arbitration : amend the description as per Fire Tariff
4	Include Important Notice
5	Include "stamp duty paid"

## Review & Harmonisation of Plate Glass Policy Wording for AmG & Kurnia

### Summary :-

No	Key Amendments / Changes made to Kurnia Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover : Include reasonable cost of any necessary temporary boarding up pending replacement of the broken glass
3	Removed Exceptions : Exception (a) - being embossed, silvered, bent or containing lettering or ornamental work of any kind Exception (d) (iv) - the wilful act, procurement, connivance, assistance in any way whatsoever by the Insured's household or business staff
4	Amendments on Exceptions Wording :  (i) Amend description for exceptions(b) - breakage of glass resulting from cracks  (ii) Amend description for exceptions - breakage occurring during transit or alterations to premises, cost of barricading, scaffolding or similar erection and any other consequential loss (iii) Amend description for exceptions (d) (i) - add on volcanic eruption as exceptions (iv) Amend description for exceptions (d) (ii) & (iii) - War & Terrorism Exclusion Endorsement
5	Removed Conditions : Condition 1 - in respect of commencement and payment of premium Condition 6 - in respect of Insured's duty (at own expenses) to take all practical steps to discover the person liable for such breakage Condition 9 - Condition of average
6	Amendments on Conditions Wording : Condition 3 - in respect of circumstances which materially affect the risk Condition 4 - Company's liability / Other Insurance Condition 5 - Claim Procedure Condition 7 - Subrogation / Rights of the Company Condition 8 - Cancellation notice Condition 10 - Arbitration
7	Removal of all Pre-printed endorsements and extensions

No	Key Amendments / Changes made to AmG Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover : Include reasonable cost of any necessary temporary boarding up pending replacement of the broken glass
3	Amendments on Exceptions Wording : (i) Amend description for exceptions (a) - War & Terrorism Exclusion Endorsement  (ii) Amend description for exceptions (b) - Radioactive/Nuclear Energy Risks exclusion  (iii) Amend description for exceptions (e) - interruption or delay or loss of business occurring during the time intervening between the occurrence of a breakage and the replacement of the glass
4	Removed Conditions :  Condition 1 - in respect of commencement and payment of premium
5	Amendments on Conditions Wording :  Condition 2 - Communication  Condition 3 - Claim Procedure Condition 6 - in respect of circumstances which materially affect the risk Condition 7 - Cancellation notice  Condition 8 - Precaution Condition 9 - Company's liability / Other Insurance Condition 10 & 11 - Arbitration
6	Include Important Notice
7	Include "stamp duty paid"

**Review & Harmonisation of Money Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to Kurnia Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover : Amend description for (a) (i), (ii) & (b)
3	Remove the description for Section A to Section D stated under the coverage section
4	Removed Exceptions : Exception 1 (a) - loss outside the Territorial Limits Exception 1 (b) - loss occurring on Premises at the time are closed unless the money is in a locked Safe or Strongroom Exception 2 - hold up / armed robbery
5	Amendments on Exceptions Wording : (i) Amend description for exceptions 1 (d) (i) & (ii) - War & Terrorism Exclusion Endorsement (ii) Amend description for exceptions 1 (d) (iii) - confiscation nationalisation requisition or wilful destruction by any government public municipal local or customs authority (iii) Amend description for exceptions 1 (c) - loss occasioned by or happening through theft by an employee except while acting as a messenger (iv) Amend description for exceptions 3 - shortage due to error or omissions (v) Amend description for exceptions 4 - loss from a Safe or Strongroom following use of the key to the Safe or Strongroom or any duplicate thereof
6	Removed Conditions : Condition 3 (b) (i) & (ii) - definition for Burglary or Housebreaking Condition 4 - in respect of error, omission or non-disclosure of fact and fraudulent claim
7	Amendments on Conditions Wording : Condition 5 - Precaution Condition 6 - Claim Procedure Condition 7 - Company's liability / Other Insurance Condition 8 - Subrogation / Rights of the Company Condition 9 - Cancellation notice Condition 10 - Premium adjustment Condition 11 - Arbitration
8	Removal of all Pre-printed endorsements and extensions

No	Key Amendments / Changes made to AmG Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover
3	Removed Exceptions : Exception (c) - loss insured (or which would but for the existence of this Policy be insured) by any Fidelity Guarantee policy
4	Amendments on Exceptions Wording : (i) Amend description for exceptions (b) - loss due to clerical or accounting errors (ii) Amend description for exceptions (g) - War & Terrorism Exclusion Endorsement
5	Removed Conditions : Condition 1 - in respect of commencement and payment of premium Condition 9 - in respect of error, omission or non-disclosure of fact and fraudulent claim
6	Amendments on Conditions Wording :  Condition 2 - Communication  Condition 3 - Cancellation notice Condition 4 - Precaution & Claim Procedure  Condition 7 - Company's liability / Other Insurance Condition 8 - Assignment Condition 10 - Arbitration  Condition 12 - Condition Precedent
7	Remove the description for Section B, C, D & E
8	Include Important Notice
9	Include "stamp duty paid"

**Review & Harmonisation of Equipment All Risks Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to Kurnia Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover - Item 1 (c) : removed wording " housebreaking "
3	Limitations as to Use : replaced Policyholder's business with Insured's business
4	Amendments on Exceptions Wording : (i) Amend description for exceptions 1 (b) & 1 (c) - usage of Equipment on a road and in transit (ii) Amend description for exceptions 4 - loss or damage caused by wilful or dishonest act of Insured's employees (iii) Amend description for exceptions 5 - loss or damage caused by delay, seizure, confiscation or detention by customs or other authorities (iv) Amend descriptions for exceptions 10 - loss or damage due to convulsion of nature and War & Terrorism Exclusion Endorsement (v) Amend description for exceptions 7 - loss of accessories parts and spare parts unless the Equipment is stolen at the same time (vi) Amend description for exceptions 8 (a) - loss of or damage to tyres
5	Removed Exceptions : Exceptions 9 - loss or damage caused or occasioned by or arising from over-running, excessive pressure, short-circuiting, self-heating, arcing or leakage of electricity from whatever cause (lightning included)
6	Amendments on Conditions Wording : Condition 4 - Claim Procedure Condition 5 - Company's liability / Other Insurance Condition 7 - Cancellation notice Condition 11 - Arbitration
7	Removed Conditions : Condition 12 - Jurisdiction
8	Removal of all Pre-printed endorsements and extensions

No	Key Amendments / Changes made to AmG Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover - Item 1 (a) : loss or damage by accidental collision or overturning consequent upon mechanical breakdown or consequent upon wear and tear
3	Amendments on General Exclusions Wording : (i) Amend description for exclusions 1 (b) - usage of Equipment on a road (ii) Amend descriptions for exclusions 8 - loss or damage due to convulsion of nature (iii) Amend description for exclusions 2 - Consequential loss or legal liability (iv) Amend description for exclusions 9 - loss or damage caused by delay, seizure, confiscation or detention by government authorities and War & Terrorism Exclusion Endorsement
4	Amendments on General Conditions Wording : Condition 2 - Communication Condition 3 - Precaution Condition 4 - Claim Procedure Condition 8 - Company's liability / Other Insurance Condition 10 - Cancellation notice Condition 14 - Limits of Liability Condition 11 - Arbitration
5	Amendments Definitions : (i) Authorised driver
6	Removal of all Pre-printed endorsements, clause and warranty
7	Include Important Notice
8	Include "stamp duty paid"

**Review & Harmonisation of All Risks Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to Kurnia Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover
3	Amendments on Exceptions Wording : (i) Amend description for exceptions (d) - scratching or denting or cracking and/or breakage of articles  (ii) Amend description for exceptions (e) - loss of or damage to deeds, bonds, promissory notes or other document of value (iii) Amend description for exceptions (k) - any consequential loss or legal liability whatsoever (iv) Amend description for exceptions (m) - loss or damage arising from delay, confiscation or detention by customs or other authorities  (v) Amend description for exceptions (f) - loss or damage arising out of earthquake, volcanic eruption and War & Terrorism Exclusion Endorsement (vi) Amend description for exceptions (i) - loss or damage due to Burglary or Housebreaking if premises left unoccupied for more than sixty days
4	Removed Exceptions : Exceptions (c) - damage to travelling trunks, bags, boxes and other receptacles other than total loss  Exceptions (g) - loss or damage to property when in transit as unaccompanied baggage shipped under a bill of lading or similar document Exceptions (n) - theft of property left in unoccupied touring or convertible cars or other unoccupied vehicles
5	Incorporated additional Exceptions :  Loss or damage arising from the fraud or dishonesty of the Insured or of any employee of the Insured Loss destruction or damage caused by the wilful or dishonest act of the Insured's employees or with the connivance of the Insured or the dishonest act of any person to whom the property is entrusted
6	Amendments on Conditions Wording : Condition 3 - Precaution  Condition 4 & 5 - Claim Procedure Condition 6 & 7 & 8 - Subrogation / Rights of the Company Condition 8 & 9 - Company's liability / Other Insurance Condition 11 - In respect of fraudulent claim

No	Key Amendments / Changes made to AmG Policy Wording
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Amendments on Scope of Cover
3	Amendments on Exceptions Wording : (i) Amend description for exceptions 1 c) - loss or damage arising from confiscation nationalisation requisition or wilful destruction by any government public municipal local or customs authority  (ii) Amend description for exceptions (d) - scratching or denting or breakage of articles (iii) Amend description for exceptions 3 - loss or damage to deeds, bonds, promissory notes or other document of value (iv) Amend description for exceptions 2 a) & b) - loss or damage arising from any nuclear fuel or any nuclear waste or any consequential loss and War & Terrorism Exclusion Endorsement
4	Removed Exceptions :  Exceptions 4 - loss or damage directly or indirectly caused by the use of operation or any computer, computer system and the likes
5	Incorporated additional Exceptions : Loss or damage to property due to Burglary arising whilst the premises are unoccupied for a period exceeding 30 consecutive days unless the written consent of the Company shall have previously been obtained and any additional premium required by the Company has been paid Consequential loss of any kind  Loss or damage arising from the fraud or dishonesty of the Insured or of any employee of the Insured Loss destruction or damage caused by the wilful or dishonest act of the Insured's employees or with the connivance of the Insured or the dishonest act of any person to whom the property is entrusted
6	Amendments on Conditions Wording :  Condition 1 - Communication  Condition 2 - Precaution Condition 3 - Claim Procedure  Condition 5 - Company's liability / Other Insurance Condition 8 - Cancellation notice Condition 10 - Arbitration
7	Incorporated additional Condition :

	Condition 12 - Assignment
	Condition 14 - Cancellation notice
	Condition 15 - Arbitration
7	Incorporated additional Conditions : Insured shall take all ordinary and reasonable precautions to prevent any further loss or damage The Insured shall not incur any expense in making good any damage without the written consent of the Company and shall not negotiate pay settle admit or repudiate any claim without the like consent
8	Removal of all Pre-printed endorsements and extensions

	The Insured shall not incur any expense in making good any damage without the written consent of the Company and shall not negotiate pay settle admit or repudiate any claim without the like consent
8	Include Important Notice
9	Include "stamp duty paid"

**Review & Harmonisation of Product Liability Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to AmG / Kurnia Policy Wording	Remarks
1	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
2	Exceptions : 9. Non-efficacy of Product 20. Generically Modified Organism 22. Transmissible Spongiform Encephalopathy 23. AIDS 24. PCB 25. Public Liability 26. D&O 27. Professional Indemnity 28. Pure Financial Loss 30. Infringement	Remove and only apply relevant exceptions on case to case basis by way of endorsement
3	Amendments Definitions: 8. Pollution 9. Professional Services 10. Pure Financial Loss	Remove Remove Remove Included Claim in item 4 for clarity Included Policy in item 8 for clarity Included Property Damage in item 9 for clarity Included Territorial Limit in item 11 for clarity



**Review & Harmonisation of Comprehensive General Liability Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to AmG / Kurnia Policy Wording	Remarks
1		Splitting between Single Project and Annual policy
2	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
3	Insuring Agreement	Simplified cover for General Liability and removing Section 2 (Contractual Liability) and 3 (Automobile Liability)
4	Exceptions : 5. Liquor Liability 10. Premises Alienated 11. Faulty Workmanship 14. Product Guarantee / Warranties 17. Management Liability 18. Consequential Loss 19. Marine / Transit Related Risk 26. Financial Failure & Trading Debts 27. Lead 29. Diving and/or Underwater Related Work	Remove and only apply relevant exceptions on case to case basis by way of endorsement  Build in Exclusion 3.1.5 Contract Liability as standard unless requested to carve back by way of endorsement Build in Exclusion 3.1.7 Automobile Liability as standard unless requested to carve back by way of endorsement Build in Exclusion 3.1.13 Failure to Supply
5	Amendments Definitions: 2. Costs and expenses	Clarity on Defence costs and Expenses with wording amendment Included Insured in 5.3 for clarity Included Named Insured in 5.4 for clarity Included Principal in 5.6 for clarity Included Principal's Existing Property in 5.7 for clarity Included Proposal in 5.9 for clarity
8	Removal of all Pre-printed endorsements and extensions	In line with Am Brand

**Review & Harmonisation of Professional Indemnity Policy Wording for AmG & Kurnia**

Summary :-

No	Key Amendments / Changes made to AmG / Kurnia Policy Wording	Remarks
1	Accountant, Architect, Engineers, Surveyor, Lawyer and MISC	Consolidating as one Professional Indemnity policy wording
2	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013	Amendments involving the Preamble, Duty of Disclosure and the consequential amendments thereof to replace the reference on the Insurance Act 1996 with the Financial Services Act 2013
3	Insuring Agreement	Amended the insuring agreement from negligence based to civil liability
4	<p>Exceptions :</p> <p><b>Accountant</b></p> <p>1. Account Money 3. Banks Financial Institutions Audit 18. Investment Advice 22. Market Fluctuation 23. Maintained Insurance 24. Other Profession 26. Product Efficacy 27. Property Damage 19. Joint Venture 20. Loss of Documents 21. Libel and slander</p> <p><b>Architects, Engineers and Surveyors</b></p> <p>4. Costs of Revising or Redesigning Drawings, Plans, Specifications or Schedules or Specificatio 5. Cost overrun , delays in completion 10. Financial Loss 11. Financial Advise 12. Financial Estimates 14. Force Majeure 16. Infrastructure 23. Other Profession 25. Product Efficacy 29. Survey Report 20. Joint Venture 21. Loss of Document 22. Libel and slander 26. Property Damage 30. Tangible Property</p> <p><b>Lawyers</b></p> <p>3. Commingling of Funds 19. Market Fluctuation 20. Maintained Insurance 21. Other Profession 23. Product Efficacy</p>	<p>Removed</p> <p>Automatic Extension Optional Extensions at 3.1 Automatic Extension</p> <p>Removed</p> <p>Automatic Extension Optional Extensions at 3.1 Automatic Extension Carve back to cover in 4.4 Carve back to cover in 4.4</p> <p>Removed</p>

	<p>24. Property Damage 16. Joint Venture 17. Loss of Documents 18. Libel and Slander</p> <p><b>MISCELLANEOUS</b> 16. Joint Venture 17. Loss of Documents 18. Libel and Slander 19. Market Fluctuation 20. Maintained Insurance 21. Other Profession 23. Product Efficacy 24. Property Damage</p>	<p>Automatic Extension Optional Extensions at 3.1 Automatic Extension</p> <p>Automatic Extension Optional Extensions at 3.1 Automatic Extension</p> <p>Removed</p> <p>Included 4.1 Anti-Competition Conduct Included 4.7 Fraud and Dishonesty - Optional Extension Included 4.17 Retroactive Date Included 4.18 Trade Debts</p>
4	Amended Conditions :	Bold some of the Defined words
5	<p>Amendments Definitions: 1. Claim 2. Insured</p>	<p>change in wording for clarity change in wording for clarity Included Damage in 7.2 for clarity Included Defence Costs in 7.3 for clarity Included Document in 7.4 for clarity Included Employee in 7.5 for clarity Included Insured in 7.6 for clarity Included Inquiry in 7.7 for clarity Included Inquiry Costs in 7.8 for clarity Included Joint Venture in 7.9 for clarity Included Loss in 7.10 for clarity Included Named Insured in 7.11 for clarity Included Pollutants in 7.12 for clarity Included Professional Service in 7.13 for clarity Included Relative in 7.14 for clarity Included Subsidiary in 7.15 for clarity Included Trade Secrets in 7.16 for clarity Included wrongful Act in 7.17 for clarity</p>
8	Removal of all Pre-printed endorsements and extensions	In line with Am Brand