



## PRODUCT DISCLOSURE SHEET for Householder Insurance

**IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Householder Insurance Policy. Be sure to also read the general terms and conditions.**

### 1. What is this product about?

This policy covers your household contents and personal effects in your private dwelling against loss or damage caused by fire, lightning, thunderbolt, subterranean fire, explosion, flood, or by any perils mentioned in the Insurance policy.

### 2. What are the covers / benefits provided?

This policy covers:

- a) Loss or damage caused by the following perils:
  - Fire, lightning, thunderbolt, subterranean fire and/or explosion caused by gas used for domestic purposes.
  - Aircraft and other aerial devices and/or articles dropped therefrom, impact damage by any road vehicles or animals not belonging to or under the control of you or your family member, bursting or overflowing of domestic water tanks, apparatus or pipes, theft by actual forcible and violent breaking into or out of a building or any such attempt, hurricane, cyclone, typhoon, windstorm, earthquake, volcanic eruption, flood, robbery and hold up in the premises of your property.
- b) Loss of rent – limited to 10% of the total sum insured on contents.
- c) Liability to the Public up to RM50,000.00.
- d) Contents temporarily removed – 15% of Total Sum Insured on contents.
- e) Breakage to mirrors – RM500.00 per piece per accident.
- f) Compensation for Your (Insured's) death occurring in the insured house due to external or visible violence caused by thieves or by fire.
- g) Servant's property.

You may extend coverage to the following risks by paying additional premium:

- Subsidence and landslip.
- Riot, strike and malicious damage.
- Liability to third parties for accidents in your house.
  - RM10.00 for limit increased to RM100,000.00.
  - RM20.00 for limit increased to RM250,000.00.
- Unoccupancy in excess of 90 days.
- Full theft:
  - Excluding theft by domestic servant(s) or any member of the Insured's family or Household (excess of RM250.00 or 1% of total sum insured on contents whichever is lower).
  - Including theft by domestic servant(s) (excess of RM250.00 or 1% of total sum insured on contents whichever is lower).
- Increase limit on loss of rent.

Duration of cover is for one year. You need to renew your insurance policy annually.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

- The annual premium for a basic cover for an attached house constructed of bricks walls and roofed with tiles for sum insured of RM50,000.00 is RM179.14.
- The annual premium for additional cover on riot, strike and malicious damage is RM5.30 (0.01% of RM50,000.00).
- The total annual premium that you have to pay is RM194.44 (RM184.44 + RM10.00 stamp duty).

Note: Premiums stated are inclusive of 6% service tax as of 1 September 2018.

### 4. What are the fees and charges I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	6% of the premium
Stamp duty	RM10.00
Agent's commission where there is an intermediary involved	15% of the premium

### 5. What are some of the key terms and conditions that I should be aware of?

- (i) Importance of Disclosure – STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- (ii) Average – if the market value of the property insured at the time of any loss is collectively of higher value than the sum insured stated in the Schedule, then you will be responsible for the difference and bear a proportional share of the loss. The sharing of proportional loss will apply separately to each item insured.

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- (iii) Other insurance – if there are any other policies covering the same or part of the same loss, damage or liability, we will only pay a share of the total loss, damage or liability proportionally.
- (iv) Market value – we will indemnify you the insured value or the market value of the insured property whichever is lower subject to the deduction of any excess. Market value means the value of the property insured at the time of loss or damage less allowance for wear and tear and/or depreciation.
- (v) Excess – being the amount which is to be borne by the insured in the event of a claim, are applicable for certain perils examples bursting or overflowing of water tanks or pipes (RM50.00), windstorm, earthquake and flood (1% of the total sum insured on building or RM200.00 whichever is lower).
- (vi) Reinstatement value basis – we will pay the cost of repairing/reinstating the damaged property without any deductions being made on depreciation and/or wear and tear but subject to excess and/or betterment. Average condition will apply if underinsured.
- (vii) Premium warranty – the insurance premium must be paid and received by the company / authorised agent within 60 days from policy inception date. If this condition is not complied with this policy is automatically cancelled and the company shall be entitled to the pro-rated premium on the period we have been on risk.
- (viii) Restriction of merchandise warranty – the insured building should not be used for the manufacture or deposit or storage of merchandise during policy period.
- (ix) You must declare to the company for approval if the article to be insured is more than 5% of the total sum insured on contents. Sublimit for jewellery is 1/3 of the total sum insured on contents.

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses, such as:

- Loss or damage to building;
- Loss or damage due to subsidence and landslip, riot, strike and malicious damage;
- Coverage for fatal injury to the Insured; and
- War, terrorism, civil war and radioactive contamination.

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**7. Can I cancel my policy and how do I cancel it?**

You may cancel your policy by giving a written notice to the insurance company in which case we shall retain in accordance to company's short period rates or minimum premium for the time the policy has been in force. No refund of premium will be allowed if there is a claim under the policy.

Short-period table

Period not exceeding	Percentage (%) of refund
15 days	90
1 month	80
2 months	70
3 months	60
4 months	50
5 months	40
6 months	30
7 months	25
8 months	20
9 months	15
10 months	10
11 months	5
12 months	0

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about houseowner/householder insurance, please refer to the *insuranceinfo* booklet on 'Houseowner/householder Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

**Liberty General Insurance Berhad**

Liberty Insurance Tower,  
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Website: [www.amassurance.com.my](http://www.amassurance.com.my)

**10. Other types of similar insurance cover available:**

- Household Guard Insurance
- Householder Plus Insurance

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on 01/01/2024 and will be valid the next periodical review.