



PRODUCT DISCLOSURE SHEET for Workmen's Compensation Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Workmen's Compensation Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

This policy covers you as an employer in respect of your statutory liability under the Workmen's Compensation Act as well as at Common Law to your employees who are not covered by the Social Security Organisation (SOCSO) as provided for under the Employees Social Security Act 1969.

As an employer, you could be held liable due to:

- Personal negligence
- Failure to provide a safe place and a safe system of work
- Failure to exercise reasonable care in recruitment of competent staff
- Failure to provide proper machinery and maintain them in good working order

2. What does the policy cover?

This policy indemnifies you against all sums for which you shall be liable to pay compensation to your employees for personal injury sustained by accident or disease arising out of and in the course of his/her employment under

- a) the Workmen's Compensation Act 1952, and subsequent amendments to the Act, or
- b) at Common Law

Duration of cover is 1 year. You need to renew the policy annually.

Jurisdiction: This policy is subject to Malaysian Jurisdiction only.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Estimated Annual Earnings declared, the Common Law Limit required, the nature of occupation of the employees insured and the underwriting requirements of the company.

Common Law Limit	:	RM	_____
Estimated Annual Payroll/Wages	:	RM	_____
Rate Applicable	:	_____	% on Estimated Annual Payroll/Wages
Estimated Premium Payable	:	RM	_____

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	6% of the premium
Stamp duty	RM10.00
Agent's commission where there is an intermediary involved	25% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any questions which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.

Change in Risk

- This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. You must inform the insurer or your agent in writing on any information/material changes during the period of insurance so that the necessary amendments are endorsed into your policy.

Duty of Assured

- You shall exercise reasonable care that only competent employees are employed, take all reasonable precautions to prevent accidents and comply with all statutory regulations an.
- You should not admit liability, offer promise or payment to claimant without our written consent. Should there be a claim or an incident that would potentially trigger a claim, you are required to notify us immediately in writing.

- You must maintain a proper record of every employee together with the amount of wages salary and other earning. You should supply us the actual wages salaries and other earning paid during the Period of Insurance within one month from the expiry date of the policy.

Premium Warranty

- The premium due must be paid and received by the insurer within 60 days from the inception date of this policy / endorsement / renewal certificate.
- Failure to pay the premium within this period, the cover is automatically cancelled and the company is entitled to the pro rata premium on the period you have been on risk.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

The policy does not cover certain losses such as

- Any employee who is not a "workman" within the meaning of the Law(s)
- Your liability to employees of Contractors.
- Any injury by accident or disease sustained outside the Territorial Limit
- Any liability assumed by agreement
- Any injury by accident or disease attributable to war, nuclear weapons material, ionizing, radiations or contamination by radioactivity from any nuclear fuel
- Any liability of whatsoever nature attributable directly or indirectly to HIV (Human Immunodeficiency Virus) and/or any HIV related illness including AIDS and/or any mutant derivatives or variations thereof.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short-period rates for the period of the policy which has been in force. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad

Formerly known as AmGeneral Insurance Berhad

Corporate Tower 9,
Level 13A

Pavilion Damansara Heights

3 Jalan Damanlela

50490 Kuala Lumpur

Toll Free : 1 800 88 6333

Email : customer@amassurance.com.my

Website : www.amassurance.com.my

10. Other types of similar insurance cover available?

Please refer to our branches and agents for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia to transact all classes of general insurance business.

The information provided in this disclosure sheet is valid as at 1 September 2023.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my)